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Chrysler Statement Regarding Asset Negotiations

January 13, 2009, Auburn Hills, Mich. -

Chrysler LLC Vice Chairman and President Tom LaSorda today denied reports and rumors that the Company is in discussions to sell its brands or plants.

LaSorda addressed several specific inaccuracies and errors in the report:

1. Chrysler is not in discussions to sell the Jeep brand. We have said many times that the Jeep brand is not for sale. Nor are any of our other brands. We will not separate our brands from the Company.
2. While we have said we are seeking to sell non-earning assets, we do not have any buyers for vehicle tooling and are not in discussions with any Chinese, Japanese or Korean companies regarding assets or tooling. While it would be difficult, we would consider licensing an existing platform.
3. We are not in discussions to sell our Belvidere Assembly Plant. We have talked to Magna about partnering with Russian carmaker GAZ to build cars in Russia, but those talks are on hold due to the U.S. and Russian economic downturn.
4. We are not in discussions with Renault. We are not in discussions with Nissan beyond the already announced vehicle programs.

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