

Contact: Eileen Wunderlich
Shawn Morgan

Statement to Clarify 3/1/11 Reuters Report from Geneva Auto Show

February 28, 2011, Auburn Hills, Mich. - The only document Chrysler Group LLC has filed with the U.S. Securities and Exchange Commission (SEC) is a Form 10 Registration Statement filed on February 25, 2011. It was filed in accordance with the terms of the Company's limited liability company operating agreement in order to become a "voluntary filer" with the SEC. The filing is unrelated to any possible offer or sale of the Company's securities. Chrysler Group has not filed and does not have a planned timing for filing a Form S-1 registration statement for an initial public offering with the SEC.

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