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Chrysler Group LLC Meets First of Three Performance Events; Fiat Increases Ownership to 25 Percent

January 9, 2011, Auburn Hills, Mich. - Chrysler Group today announced that Fiat's ownership interest in the Company has increased from 20 percent to 25 percent upon the Company's achievement of the first of three performance-related milestones.

As outlined in its June 10, 2009 Operating Agreement, Chrysler Group issued an irrevocable commitment letter to the U.S. Treasury stating that the Company has received the appropriate governmental approvals and will begin commercial production of the Fully Integrated Robotized Engine (FIRE) in its Dundee, Mich., facility. As a result, Fiat's ownership interest increased automatically under the terms of the Operating Agreement.

The ownership interests of Chrysler Group's members are now:

UAW VEBA	63.5 percent
Fiat	25.0 percent
U.S. Treasury	9.2 percent
Canadian Governments	2.3 percent

The first North American application of the 1.4-liter FIRE engine with MultiAir Technology will be in the new Fiat 500, which Chrysler Group will begin to distribute soon through newly appointed dealers.

Fiat has the opportunity to further increase its ownership in Chrysler to 35 percent, in 5 percent increments, through two additional performance-related milestones. The first milestone relates to revenue and sales growth outside of the NAFTA region. The second milestone relates to commercial production in the United States of a 40-mile-per-gallon vehicle based on Fiat platform technology.

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